

| Northwest | Northcentral | Northeast | Bajío | Central |
|------------|---------------|--------------|-----------------|-------------|
| Tijuana | Ciudad Juarez | Monterrey | Guanajuato | Mexico City |
| Mexicali | Chihuahua | Saltillo | Queretaro | Toluca |
| Hermosillo | Durango | Torreon | Guadalajara | Puebla |
| Nogales | | Reynosa | San Luis Potosi | |
| Ensenada | | Matamoros | Aguascalientes | |
| Tecate | | Nuevo Laredo | Lagos de Moreno | |
| Rosarito | | | | |



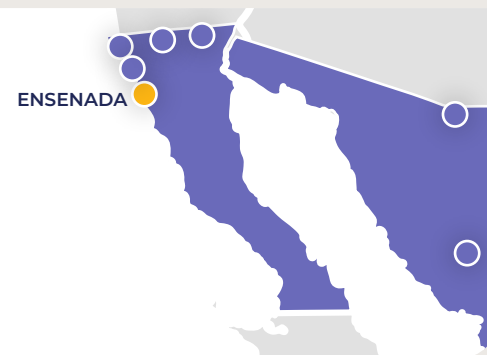
NORTHWEST REGION

BAJA CALIFORNIA

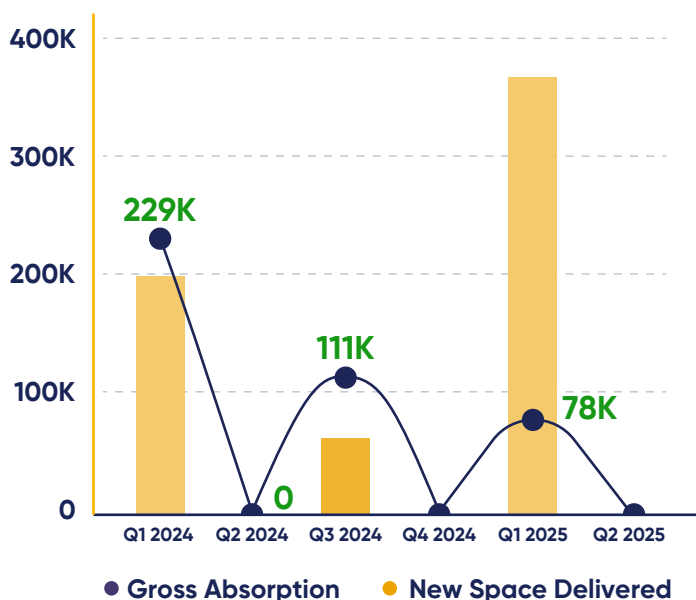
Tijuana
Mexicali
Ensenada
Tecate
Rosarito

SONORA

Hermosillo
Nogales



HISTORIC DEMAND AND NEW SPACE DELIVERED (SF)



MARKET ACTIVITY

Gross Absorption: No physically existing space was absorbed during the quarter.

Availability: A total of 488K SF remains available, just like the previous quarter.

MARKET LEVERAGE



Given the low demand and current high availability, leverage between tenants and owners is even.

MAIN INDICATORS LEVEL 1 (SF) ▲▼ Previous Quarter Difference

MARKET SIZE AVAILABILITY VACANCY GROSS ABSORPTION NET ABSORPTION AVG. LEASE RATE (US\$/Mo)

| | | | | |
|-------------|------|--------|-------|---------|
| CURRENT QTR | 9.4M | 488.7K | 5.20% | 0.0 |
| PAST QTR | 9.4M | 488.7K | 5.20% | 78.6K |
| CHANGE | 0 | 0 | 0 | ▼-78.6K |

CONTACT US FOR
LEVEL 2 REPORT

WHERE CAN WE
HELP YOU NEXT?

Gary Swedback - CEO NAI Mexico
gswedback@naimexico.com | +1 (619) 665 5391

All measurements are in square feet | Market Size, Vacancy and Availability are based on existing buildings, excluding under construction | No warranty or representation, express or implied, is made as to the accuracy of the information.



LEVEL 1 GLOSSARY

Market Size

The combined size, stated in square feet, of all the industrial buildings, distribution centers and warehouses that physically exist in the market for this quarter.

Availability

The combined size, stated in square feet, of all the industrial buildings, distribution centers and warehouses that physically exist and are currently available in the market for this quarter.

Vacancy

The percentage of all existing space currently available in relation to the total size of the market.

Gross Absorption

All physically existing space that was newly occupied by a tenant or buyer during the quarter; the sum of existing space leased (or acquired) and buildings that finished construction and are newly occupied by a tenant upon delivery (BTS and pre-leased Spec.).

Net Absorption

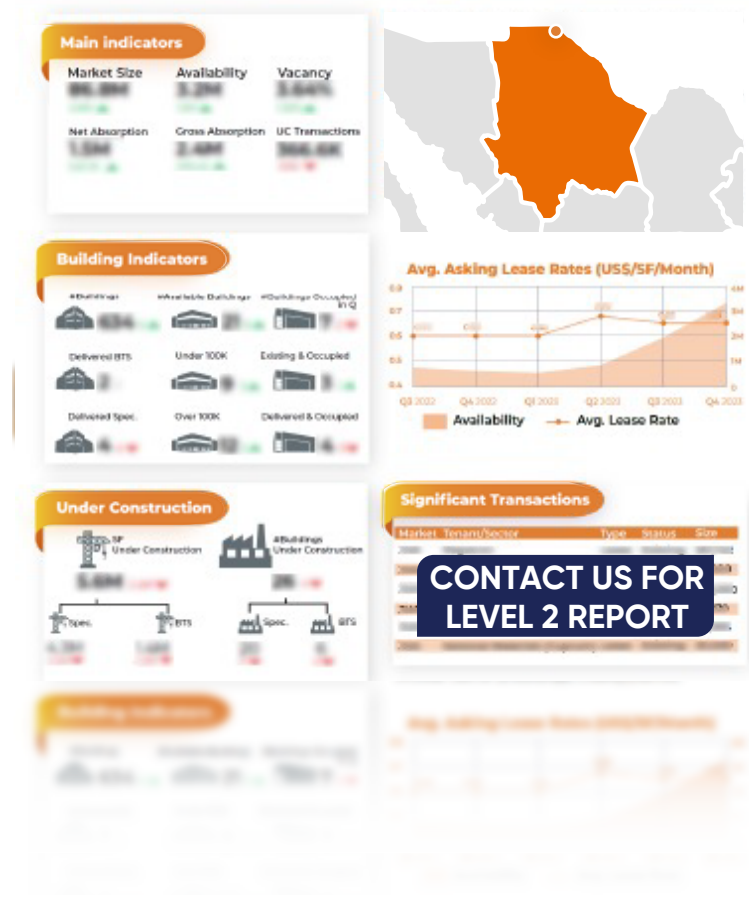
The resulting subtraction of all physically existing space newly occupied during the quarter minus the space that has become available during the period; Gross Absorption minus Vacated space and Delivered & Available Spec.

Avg. Lease Rate

The monthly lease rate per square foot that, on average, the owners of all available buildings are requesting.

Need access to more industrial analytics?

• Access to Level 2 "decision-making" KPI'S



Access Levels & Benefits

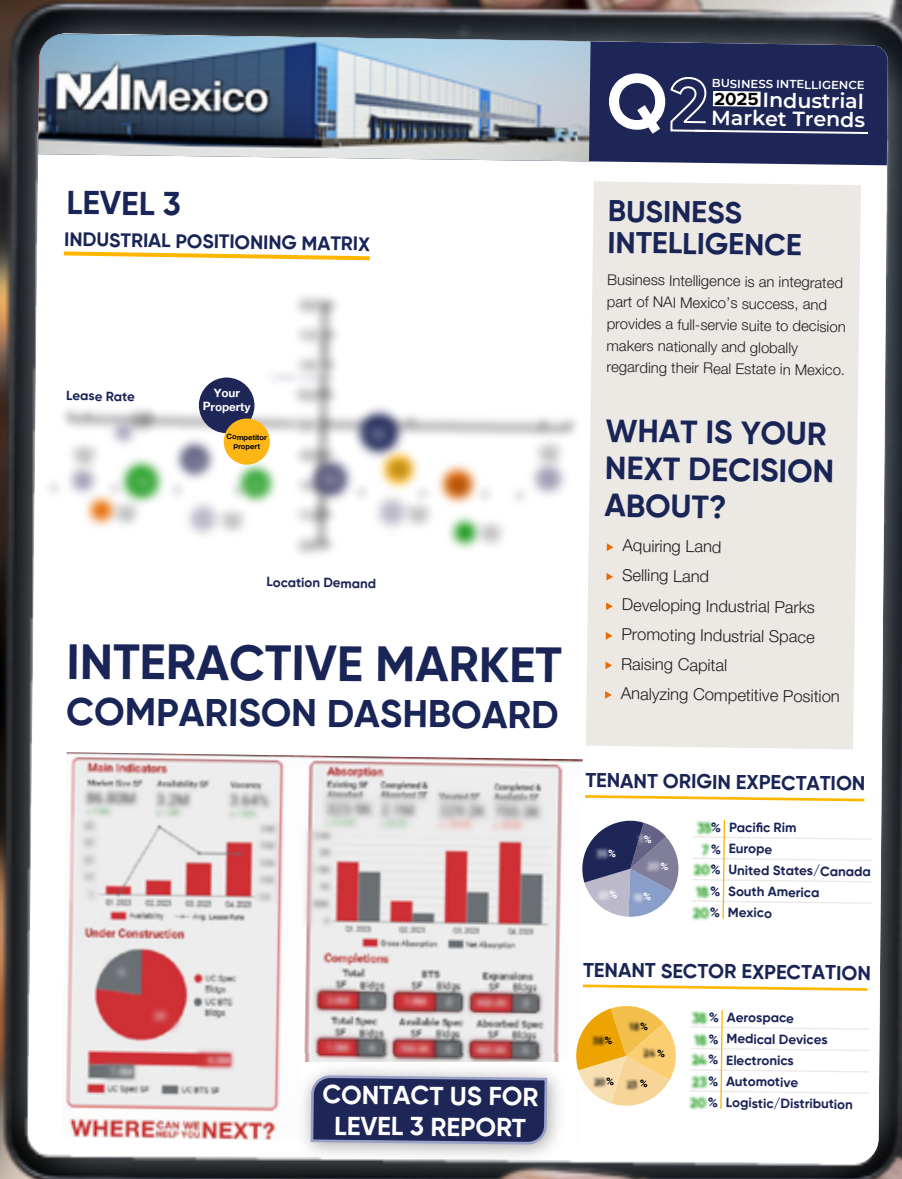
| KPIs | LEVEL 1 MEXICO REAL ESTATE ANALYTICS | LEVEL 2 ADVANCED MEXICO BUSINESS INTELLIGENCE | LEVEL 3 STRATEGIC PLANNING SUITE |
|----------------------------------|--|---|--|
| Number of KPIs available | 6 | 25 | 52+ |
| Gross Absorption | ✓ | ✓ | ✓ |
| Vacancy | ✓ | ✓ | ✓ |
| Market Size | ✓ | ✓ | ✓ |
| Available SF | ✓ | ✓ | ✓ |
| Available Buildings per size | ✓ | ✓ | ✓ |
| *Upon request | | | |
| Markets summaries | | | |
| Basic market description | ✓ | ✓ | ✓ |
| In-depth analysis | ✓ | ✓ | ✓ |
| Interactive dashboard | | | |
| Basic | ✓ | ✓ | ✓ |
| All markets | ✓ | ✓ | ✓ |
| Regional and national | ✓ | ✓ | ✓ |
| Multi-market comparison | ✓ | ✓ | ✓ |
| Market analysis | | | |
| Single market | ✓ | ✓ | ✓ |
| Multi-market analysis | ✓ | ✓ | ✓ |
| Developer/Owner tools | | | |
| Building competitive position | ✓ | ✓ | ✓ |
| Future tenant/origin expectation | ✓ | ✓ | ✓ |
| Location analysis | ✓ | ✓ | ✓ |
| Building requirement analysis | ✓ | ✓ | ✓ |
| Strategic Planning Report | ✓ | ✓ | ✓ |
| NAI Mexico support services | | | |
| Local broker project Support | ✓ | ✓ | ✓ |
| Management consulting | ✓ | ✓ | ✓ |

WHERE CAN WE HELP YOU NEXT?

Gary Swedback - CEO NAI Mexico
gswedback@naimexico.com | +1 (619) 665 5391

NEED ACCESS TO MORE INDUSTRIAL ANALYTICS

- NEED TAILOR MADE ANALYTICS FOR YOUR PROJECT? REQUEST LEVEL 3 ACCESS



WHERE CAN WE HELP YOU NEXT?

Gary Swedback - CEO NAI Mexico
gswedback@naimexico.com | +1 (619) 665 5391